

Schedule of charges for SBM Bank India Ltd
Retail

Effective from 1st July, 2020		(In Indian rupees)	
Nomenclature	Applicable period/ details	Charges	
1 Banker's Cheque / Demand Draft Issuance Charges		Rs 1/1,000; Min. Rs. 25 per DD	
Issuance of duplicate cheque / DD		100	
Cancellation charges		100	
2 Other Bank Demand Draft Issuance Charges		Rs 1/1,000; Min. Rs. 100 per DD	
Issuance of duplicate BC		100	
Cancellation charges		100	
3 Cheque Book Issue			
Savings account		Free	
Current / OD / CC account		Free	
4 Folio Charges			
Current Account		250.00 per Qtr	
Savings account		Free	
Current / OD / CC account		250.00 per Qtr	
5 Statement Charges			
Original statement By hand delivery or by Email		Free	
2nd Statement by Mail		Free	
Duplicate statement by Hand delivery		50	
Duplicate statement by Email		Free	
6 Standing Instruction			
Per transaction		Nil	
For each SI failure		100	
7 ECS, Cheque return, Stop payment charges			
Chq. returned in clearing (Cheques presented to us)		300	
Chq. presented in clearing (Cheque presented by us)		300	
ECS Return		300	
Stop payment instruction		Per instrument: Rs. 100 Per series: Rs. 250	
8 Minimum Balance			
Current account		NIL	
Savings a/c without chq.book		NIL	
Savings a/c with chq.book		NIL	
Minimum balance - shortfall per month		NIL	
Account closing charges		250	
9 RTGS / NEFT / ECS charges			
Inward Receipts		Nil	
Outward Payments		Free	
RTGS/NEFT Payments		Free	
ECS Inward and Outward		Free	
10 Service Charges for Outstation Cheque Collection			
	Value	Service charge from Savings a/c customers	
	Up to and including 5,000	25	
	Above 5,000 and up to and including 10,000	50	
	Above 10,000 and up to and including 100000	100	
	Above 1,00,000	150	
11 Remittances Received on Account of Vostro			
Processing of outward remittance as per the instruction of our Vostro account holders (Including any FIRC to be issued for the same and any clarification swift message sent)		1000	
12 Other Charges:			
Mobile Alerts (Daily and Transaction)		Free	
Signature Verification Certificate		100 Per Verification	
Duplicate ATM Card Issuance		150	
Duplicate PIN Card Issuance		100	
13 Outward remittances (FOTT)			
Processing Fee .125%	Flat (Chgs to BNF account)	1500	
	Flat (Chgs to OUR account)	2000	

General Notes:

- 1.) Account closing charges to be recovered only if the account is closed within six months from the date of opening
- 2.) All kind of taxes (TDS, GST, FOREX conversion, etc.) will be charged basis the notification received from time to time

Schedule of charges for SBM Bank India Ltd				
Transaction Banking -- Trade & Forex				
Effective from 1st July,2020		(In Indian rupees)		
Nomenclature	Applicable period/ details	Tariff	Minimum	Maximum
I. LOCAL BUSINESS				
A. Inland Letter of credit (ILC)				
1. Opening of ILC				
1.1 Sight LC				
	Tierd as % of ILC amount			
a. Commitment Fee	per quarter	0.20%	1,000	N.A.
b. Usance Commission	up to 7 days sight	0.20%	1,000	N.A.
1.2 Usance LC				
	Tierd as % of ILC amount			
a. Commitment Fee	per quarter	0.20%	1,000	N.A.
b. Usance Commission	up to 7 days sight	0.20%	1,000	N.A.
	7 days to 3 months	0.20%	N.A.	N.A.
	per month charges above 3 months	0.20%	N.A.	N.A.
2. Advising of ILC/ Guarantee				
	Flat	Flat	2,000	
3. Amendment of ILC				
	Flat (other than usance)	1,000		
4. Cancellation of ILC				
	Flat	1,000		
5. Advising of ILC Amendment				
	Flat	1,000		
B. Inland Bill Discounting				
Processing Fee (Commission charges)				
	Flat	1,000		
C. Inland Bills for Collection				
Processing Fee (Commission charges)				
	Flat	0.25%	1,500	NA
D. Payment of ILC				
	% of ILC amount	0.15%	1,000	N.A.
II. Cross Border Business				
A. Import Letter of credit (FLC)				
1. Opening of FLC				
1.1 Sight LC				
a. Commitment charges and Usance bills up to 10 days	0.25% per quarter on the LC amount. (If the period of the LC is part thereof then charges for full quarter should be recovered.).	0.25%	2,000	N.A.
b. Processing Fee (commission charges)		2,500		
1.2 USANCE LC				
	Tierd as % of FLC amount			
a. Commitment Fee	per quarter	0.25%	2,000	N.A.
b. Usance Commission	up to 10 days sight per quarter	0.25%	2,000	N.A.
	10 days to 3 months per quarter	0.25%	N.A.	N.A.
	per month charges above 3 months	0.10%	N.A.	N.A.
	Flat (other than usance and value enhancement)	1,000		
2. Amendment of FLC				
3. Cancellation of FLC				
	Flat	1,500		
B. IMPORT BILLS				
1. Import Bills under LC-Payment of FIBLC				
a. Retirement of bills under LC	% of FIBLC amount	0.15%	1,000	10,000
b. Crystallisation of bills under LC/buyers credit	% of FIBLC amount	Charges in 1.a plus 0.25%		
2. Payment of Import Collection Bill (FIBC)				
a. Payment Commission	% of FIBC amount	0.25%	1,000	5,000
b. Delayment payment commission			500	
c. Dishonour of bill		0.25%	2,500	10,000
3. Payment of FIBC directly recvd. by Importer.				
Processing Fee (Commission)				
	Flat	2,500		
4. Advance Import Payments				
a. Payment Commission	% of payment amount	0.25%	1,000	5,000
b. Follow-up of overdue bills/BOE/MT transactions etc		Flat Per Month	500	
c. Swift charges			500	
C. EXPORTS				
a. Export Letter of credit (EXPLC)				
1. Advising of Export Letter of Credit				
a. Direct advising to customer/Non Customer	Flat	2,000		
b. Indirect advising to customer	Flat	2000		
2. Advising of Export Letter of Credit Amendment				
a. Processing Fee(Commission)	Flat	1,000		
b. If the charges are to the account of Issuing Bank USD 50 to be collect along with the same		USD 50		
3. Transfer of Export Letter of Credit				
Processing Fee(Commission)				
	Flat	2,500		
4. Adding confirmation to Export Letter of Credit				
	Tierd as % of FLC amount			
a. Commitment Fee	per quarter	0.25%	1,000	NA

b. Usance Commission	up to 10 days sight	0.25%	1,000	NA
	10 days to 3 months	0.25%		
	per month above 3 months	0.10%		
5. Export Bill				
a. Negotiation of Export Bill under Letter of Credit (FBN) Processing Fee (Commission)	Flat		2,500	NA
b. Export Collection Bill handling (FOBC) including advance received and bill for which full or part payment is received				
i. Handling Commission	% of Bill amount	0.06%	1,000	5,000
ii. Late fee charges after due date	Per quarter	250		
iii. write-off of bill (handling commission +)		2,500	2,500	
c. Issuance of Bank Realisation Certificate				
Processing Fee (Commission charges) (for our clients)		Nil		
d. follow up for realisation of export overdue bills/Advance export bills		500		
D. REMITTANCES				
a. Inward remittances				
1. Export Advance Payment Received	Flat	1,000	1000	
2. Other Remittances	Flat	300		
****Processing Fee (commission charges) (Including FIRC FOR Inward remittance for our customers and for non customers if FIRC being issued charge additional amount of INR 500 plus taxes)	Flat		2500	NA
b. outward remittances				
1.Import Outward remittances	Flat	1,000	1000	1000
2. Non Import Outward remittances	Flat	1,000		
c. Foreign currency cheques for collection				
****Commission	% of Cheque amount	0.25%	1,000	NA
d. Foreign currency cheques purchased (other than interest)				
Commission *	% of Cheque amount	0.15%	1,000	NA
e. Travellers cheques purchased				
Processing Fee (commission charges)	Flat	500		
f. Outward remittances (FOTT)				
Processing Fee .125%	Flat (Chgs to BNF account)	0	1500	NA
	Flat (Chgs to OUR account)		2000	NA
g. Outward remittances (FODD)				
Processing Fee	Flat	1,000.00		
h. Issue of Foreign Currency Travellers Cheque				
Commission	% of TC amount	1.00%	N.A.	N.A.
III. FORWARD FOREIGN EXCHANGE CONTRACT				
Booking / Cancellation	Flat	500		
IV. GUARANTEES				
A. Shipping Guarantees in lieu of Bill of Lading				
a. Relating to imports under LC's opened by guarantor bank				
	Flat	1000		
	Tiered as % of GTEE amount			
b. others not covered by (a) above.	per quarter	0.25%	2,000.00	N.A.
	per month over 3 months	0.15%		
B. Bid Bond Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
C. Performance Guarantee	% of GTEE amount, per Qtr	0.25%	2,000.00	N.A.
D. Advance payment Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
E. Other Financial Guarantee	% of GTEE amount, per Qtr	0.50%	2,000.00	N.A.
F. Amendment to Guarantee			1,500.00	
V. Capital account transactions				
A. ODI				
1. Automatic Route (Initial Remittance)			10,000	
2. Subsequent Remittance; Corporate Guarantee reporting; Pledge reporting			5,000	
3. Disinvestments			5,000	
4. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous			2,500	
5. APR Filing Fees	per APR	1,000		
B. FDI				
1. Inward Remittance (Incl. FIRC issuance charges)			10,000	
2. Repatriation			5,000	
3. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous			2,500	
4. FIRC Issuance wherein Funds received in INR from other banks	Per FIRC	1,000		
5. FIRMS reporting where underlying transaction is handled by our Bank	Per filing	1,000		
6. FIRMS reporting where underlying transaction is not handled by our Bank	Per filing	5,000		
C. External Commercial Borrowing (ECB)				
1. LRN processing fee (commission charges)			10,000	
2. Draw down (Inward Remittance)			10,000	
3. Repayment (Outward remittance)			5,000	
4. RBI correspondence for Approval Route transactions / Ratification/ Miscellaneous			10,000	
5. ECB 2 returns filing	per ECB 2 return, per month	250		
D. Issuance of NOC for pledge (FDI and ECB)	per NOC request	15,000		
E. Any Follow up reminders for any filing (FCGPR, FCTRS, APR, ECB 2, etc)	Per month	500		
VI. Miscellenous Charges				
A. For processing applications for Project Exports by Bank	Flat		10,000	

B. Handling of Currency Exports/Imports		0.01%	2,500	5,000
C. For processing any application to RBI	Flat	500		
D.Courier Inland		1000		
E.Courier Foreign		2000		
F.Swift LC / SFMS		2500		
G.Amendment / SFMS		750		
H.Swift charges for outward remittances		500		

General Notes:

- (1) For any forex transaction where the Bank does not earn any exchange margin, an additional commission of 0.125% in lieu of exchange (CILE) shall be applicable.
- (2) All the above charges will attract GST at applicable rates.
- (3) Stamp duty charges applicable in the respective states as per Govt. regulations from time to time will be recovered wherever applicable.
- (4) The above charges do not include out of pocket expenses if any and foreign correspondence charges, which will be recovered separately.
- (5) The above schedule of charges will only apply in cases where specific customer level pricing approval/sanction is not in place.
- (6) Any deviation or Charges for transactions which are not in this list or not defined currently, Head-Transaction Banking would be the competent authority to approve charges and Ops-TF team to circulate the same for updation.

Business Loans - Interest Rates, Charges, Fees and Commission	
Nature of Charges	Charges
Processing Fees	Up to 4% (plus applicable taxes) of the facility amount
Interest Rate	For secured / unsecured facilities: Up to applicable benchmark rate + 8.0 %
	For facilities backed by CGTMSE: Up to applicable benchmark rate + 8.5%
	ROI can be charged between 15% to 24%. Mark up to be fixed as per ROI offered.
	The interest rate for each loan is determined based on the assessment of business, financials, loan amount and tenure
Stamp Duty and other statutory charges	As per applicable laws of the state
Commission on Letters of Credit and Bank Guarantee	Up to 4% p.a. commission shall be charged on pro-rata basis based on the tenure and the amount of non-fund based facility being availed
Commitment Charges	Commitment charges to be charged as per the terms and condition mentioned in the sanction letter
Foreclosure Charges	Foreclosure charges to be charged as per the terms and condition mentioned in the sanction letter

Notes:

The charges are to be collected as per sanction letter.

Business Head / Business Head Authorised Authority can reduce / waive the charges

Mortgages	
Nature of Charges	Charges
Loan Processing Charges / Renewal Charges (Non Refundable)	Maximum up to 5% + taxes
	a) 2% penalty applicable in HL if borrower or co borrower is nonnindividuals (applicable for floating and fixed loans)
	b) 2% plus applicable taxes on principal outstanding* on full repayment of Non Home Loan** if the end use is for business purpose
	c)2% plus applicable taxes on principal outstanding* on full repayment of Non Home Loan** with fixed rate of interest.
Prepayment Charges	Home Loans : 1.5% per month Home OD : 1.5% of the outstanding amount subject to minimum of Rs. 500/- & Maximum of Rs.5000/-
Charges for late payment	Fixed to floating charges proposed is 2% + tax as maximum.
Conversion charges for home loan	Fixed to floating charges proposed is 2% + tax as maximum.
Document Retrieval Charges	₹ 250/-
Cheque/AD/ECS bounce charges	₹ 250/-
Amortisation Schedule	Nil
Statement of Account	Nil
Final prepayment statement	Nil
Duplicate No Objection Certificate / No Due Certificate	Nil
Revalidation of No Objection Certificate	Nil
Provisional Income Tax Certificate	Nil
Final Income Tax Certificate	Nil
Interest Certificate	Nil
Change of Address	Nil
Agreement Copy	Nil
No Objection Certificate / No Due Certificate	Nil
	₹ 5000 (The Administrative charges are a one-time nonrefundable charges collected by the Lender for the purpose of appraising the valuation and legal verification of property to ascertain suitability of accepting the property for mortgage and the same is independent of the outcome /result of such appraisal. Please note that the administrative charges are payable at the time of disbursement of the Facility)
Administrative charges	₹ 50
CIBIL Report Charges	₹ 50
Miscellaneous charges viz. charges incurred in filing legal suit, repossession charges, Non Maintenance of Mode of Payment (NMMP) charge, pick-up charges) wherein customer requests for a pickup of the payment, professional charges for availing services of professionals i.e. title search, valuation, etc., charges incurred in SARFAESI proceedings, paper advertisement charges, auction charges for repossessed asset, security guard charges for protection of repossessed assets, yard charges for parking the repossessed asset in authorised yard, enforcement charges for availing logistical support during repossession, charges incurred in sending different notices, charges levied for deposition of cheque in branches for the purpose of paying loan dues and any other charges (as applicable) that are not budgeted or specified, but are incurred by the bank on behalf of the customer	At Actuals
Cash transaction charge for repayment of EMI dues at Branches	Nil

Notes:

The charges are to be collected as per sanction letter.

Business Head / Business Head Authorised Authority can reduce / waive the chages

Personal Loan	
Nature of Charges	Charges
Loan Processing Charges / Origination Charges (Non-Refundable)	Upto 3% of loan amount plus GST
Prepayment Charges	No charges if paid from own source after 12 months. For takeover or closure before 12 months the penalty should be 4%
Additional Interest on late payment	18% per annum or as per sanction letter
Repayment Mode Swap Charges	₹ 500/- per transaction plus GST
Loan Cancellation Charges	₹ 3000/- plus GST
^EMI Bounce Charges	₹ 400/- per bounce plus GST
Miscellaneous charges viz. charges incurred in filing legal suit, Non Maintenance of Mode of Payment (NMMP) charges, pick-up charges wherein customer requests for a pickup of the payment, professional charges for availing services of professionals, paper advertisement charges, charges incurred in sending different notices, charges levied for deposition of cheque in branches for the purpose of paying loan dues and any other charges (as applicable) that are not budgeted or specified, but are incurred by the bank on behalf of the customer.	At actuals

Notes:

The charges are to be collected as per sanction letter.

Business Head / Business Head Authorised Authority can reduce / waive the chages

GST and other govt. taxes, levies, etc. applicable as per prevailing rate will be charged over and above these charges at the discretion of SBM Bank Ltd.

The charges or fees given in above table are subject to change and the one recorded in agreement will be binding over this site.

Current GST applicable is 18.00%

Auto Debit Bounce charges: Rs. 50 + GST#

#Amount will be debited from customers savings account.

Schedule of charges for SBM Bank India Ltd

Locker Charges

Effective from 1st July, 2020				
TYPE OF LOCKER	SIZE (IN INCHES)		NO OF LOCKERS	SBM RATES (Per Annum) (In Indian Rupees)
	HEIGHT	WIDTH		
A LOCKER RENT				
I. M-LOCKER NOS 1-51				
1 D2	7"	97/8"	46	2,000.00
2 H1	121/4"	161/2"	2	5,000.00
3 D2	61/8"	161/4"	1	3,000.00
4 D2	12"	97/8"	2	3,000.00
B (RCPURAM BR)	6 3/16	8 3/16	51	2,000.00
D (RCPURAM BR)	7 7/16	10 5/16	40	2,500.00
II. S-LOCKER NOS 1-75				
1 B	513/16"	71/4"	66	1,500.00
2 C	41/2"	1215/16"	6	1,750.00
3 H	123/8"	1513/16"	3	3,000.00
iii - Large				6,000.00
LOSS OF KEY				Actual break open charges + 1000.00
Key deposit **				4,000.00
**On surrendering of lockers, existing keys need to be changed				